



ECX SEMI-WASHED COFFEE CONTRACTS: DETAILS AND GRADES

| No | Coffee Class | Processing | Origin | Symbol | Grades |
|----|-------------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|------------|
| 1 | Yirgachefe | Semi Washed | Yerigacheffe, Wenago, Kochere and Gelana Abaya. | SWYC | 1 TO 9, UG |
| 2 | Sidama | Semi Washed | Borena, Benssa, Guji, Arroressa, Arbigona, Bale, W. Arsi. Aleta Wendo, Dale, Chiko, Dara, Shebedino, Borena, Wensho, Loko Abaya Kembata & Timbaro, Wellayta, S. Omo and Gamugoffa. | SWSD | 1 TO 9, UG |
| 3 | Limmu | Semi Washed | Limmu Seka, Limmu Kossa, Manna, Gomma, Gummay, Seka Chekoressa, Kersa, Shebe, Gera, Bedelle, Loppa, Chorra, Yayu, Alididu and Dedessa. | SWLM | 1 TO 9,UG |
| 4 | Tepi | Semi Washed | Mezenger (Godere) and Sheka. | SWTP | 1 TO 9,UG |
| 5 | Bebeka | Semi Washed | Bench Maji. | SWBB | 1 TO 9,UG |
| 6 | Lekempti | Semi Washed | Kelem, East and West Welega. | SWLK | 1 TO 9,UG |



ECX SEMI-WASHED COFFEE CONTRACTS: GRADES AND STANDARDS

General requirements

The moisture content of semi-washed coffee shall not be more than 11.5% by weight.

DEFINITIONS

| | |
|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| Semi-washed Coffee | Coffee that is pulped but unfermented. Cherries are washed and sorted as in the washed method but are not placed in the fermentation tanks. |
| Moisture Content | The moisture content, expressed on a wet weight bases, shall be determined using an approved moisture meter. |
| Raw Value | The sum of points of Shape & Make, Colour and Odour. |
| Cup Quality Value | The sum of points of Cup Cleanness, Acidity, Body and Flavour. |
| Liquoring (Cup testing) | The organoleptic examination of brewed coffee by professionals to determine acidity, body and flavor, detection of defects and characters. |
| Cup Defect | The number of cup defects out of five cups. |
| Flavour | Coffee brew taste in the mouth is a means of determining the natural taste and a specific coffee characteristic. |

Grading factors for semi-washed coffee

| RAW VALUE (40%) | | | | | |
|------------------------|-------|------------|-------|-----------|-------|
| Shape & Make 15% | | Colour 15% | | Odour 10% | |
| Type | Point | Type | Point | Type | Point |
| V. good | 15 | Bluish | 15 | Clean | 10 |
| Good | 12 | Greyish | 12 | F. clean | 8 |
| F. good | 9 | Greenish | 9 | Trace | 6 |
| Average | 6 | Coated | 6 | Light | 4 |
| Fair | 3 | Faded | 3 | Moderate | 2 |
| Small/Mixed | 1 | White | 1 | Strong | 1 |

| CUP QUALITY VALUE (60%) | | | | | | | |
|--------------------------------|-------|--------------|-------|----------|-------|-------------|-------|
| Cup Cleanness 15% | | Acidity 15% | | Body 15% | | Flavour 15% | |
| Type | Point | Type | Point | Type | Point | Type | Point |
| Clean | 15 | Pointed | 15 | Full | 15 | Good | 15 |
| F. clean | 12 | M.pointed | 12 | M. full | 12 | F. good | 12 |
| 1 cup defect | 9 | Medium | 9 | Medium | 9 | Average | 9 |
| 2 cup defect | 6 | Light | 6 | Light | 6 | Fair | 6 |
| 3 cup defect | 3 | Lacking/Dull | 3 | Thin | 3 | Commonish | 3 |
| >3 cup defect | 0 | | | | | | |

Grading of semi-washed coffee

| Grade | Total Value (Raw Value + Cup Quality Value) |
|--------------|----------------------------------------------------|
| Grade 1 | 91-100 |
| Grade 2 | 81-90 |
| Grade 3 | 71-80 |
| Grade 4 | 63-70 |
| Grade 5 | 58-62 |
| Grade 6 | 50-57 |
| Grade 7 | 40-49 |
| Grade 8 | 31-39 |
| Grade 9 | 20-30 |
| UG | 15-19 |



ECX SEMI-WASHED COFFEE CONTRACTS: STANDARD TRADING TERMS

| | |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Standard Lot Size | 30 bags: with a net weight of 60 kg in each bag. Tolerance limit:2% |
| Maximum order size | Maximum order size represents the maximum number of Lots that a Member may transact in a single transaction 100 lots. |
| Tick size (Minimum price movement) | 1birr increments (All prices will be quoted and traded on 1 whole birr basis) |
| Daily Position Limit | Daily position limit represents the maximum number of Lots that a Member may transact in a single day- For member collectively for himself and all his clients- 1000 Lots For himself or for a single client- 200 lots |
| Daily price filter | The daily price filter is the maximum percentage range, relative to the previous day's closing price, outside of which offer and bid prices may not fall or rise. ECX may change these limits from time to time, on a pre-announced basis. Coffee: 5% |
| Warehouse Receipt | All Coffee must be placed under the supervision and control of one of the ECX warehouses before trade can be done. Such warehouse receipt can be traded only once between coffee supplier and exporter. |
| Warehouse Receipt expiration Period | The Warehouse receipt will be available for trading for a period on 90 days from the day of deposit. However, once traded, the warehouse receipt will expire on the execution of the trade. |
| Penalty on warehoused goods after expiration | A penalty of 3.5% per day calculated on the tradable value using the closing price of the same grade as the warehoused goods, will be applied after the expiry of warehouse receipts |
| Price Quote | All prices will be quoted Ex Warehouse exclusive of taxes, fees and charges. |
| Quotation factor | Birr/ feresula |
| Trading Session | Monday through Friday Between 1:30 PM to 6:00 PM |



ECX SEMI-WASHED COFFEE CONTRACTS: STANDARD SETTLEMENT TERMS

| | |
|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| Pay-in of Funds (Time when funds will be withdrawn from buyer pay-in accounts). | On T+1 (Trade + one working day) |
| Pay-out of Funds (Time when funds will be deposited into seller pay-out account) | On T + 1, (Trade + one working day) |
| Weight Tolerance Adjustment | The tolerance for difference between exact weight recorded and the contract standard weight is adjusted at settlement |
| Exchange transaction fee | 0.2% of transaction value |
| Handling and Product Certification fee | Sampling and grading, weighting, loading and unloading fees- Birr 3.25 per bag. |
| Warehouse Storage charge | Birr 0.16 per bag per day |



ECX SEMI-WASHED COFFEE CONTRACTS: STANDARD DELIVERY TERMS

| | |
|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ECX Warehouse Locations | Addis Ababa, Dilla, Bonga, Dire Dawa, Jimma, Bedele, Gimbi, Nekempt, Awasa |
| Delivery Notice (Warehouse pick-up instructions will be delivered to the Member representing the buyer) | Next working day after the trade day |
| Pick Up Notice (Member must fill out a pick up notice (PUN) with the exchange before picking up goods) | After delivery notice is issued but before T + 10 |
| Delivery Period (Number of days the buyer will have to pick up the lots from the warehouse without paying additional charges) | Trade plus ten calendar days |
| Failure to Pick up | Buyer is responsible for making arrangement to pick up commodity within the delivery period (T+10). There will be a 1% charge per day of the value of the trade if buyer fails to pick up goods from warehouse after the allotted time. |
| Extension of Delivery Period | As per the Exchange decision due to a force majeure. |