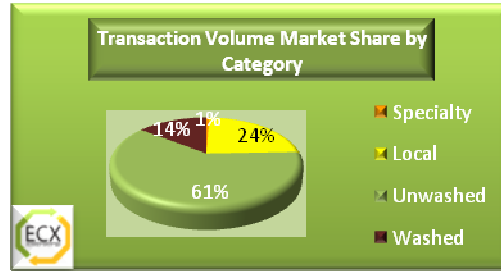
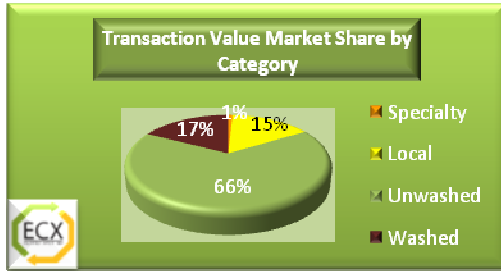




Market @ a Glance



ECX Coffee Index*			
	Today	Previous Day	%change
Overall Composite	138.90	126.25	10.02
Washed	133.00	129.00	3.10
Unwashed	147.00	136.00	8.09
Local	112.00	106.00	5.66

*The ECX Coffee Index tracks relative changes in price and quantity since the launch of coffee trading on December 2nd 2008. An initial base value of 100 was used as benchmark.

ECX Spot Price –01.09.2010

ECX Washed Coffee Volume & Value Performance

Traded Product	Today Weighted Average Price*	Previous Day Weighted Average price	Change %	Volume in ton	Value in ETB	Market Share in %	
						Volume	Value
Washed Index	133.00	129.00	3.10				
Sidama	782.57	676.54	15.67	122.40	5,634,470.00	100	100
Total				122.40	5,634,470.00	100	100

ECX Specialty Export Coffee Volume & Value Performance

Traded Product	Today Weighted Average Price*	Previous Day Weighted Average price	Change %	Volume in ton	Value in ETB	Market Share in %	
						Volume	Value
Washed Sidam	870.97	-	-	5.40	276,660.00	100	100
Total				5.40	276,660.00	100	100

ECX Unwashed Export Coffee Volume & Value Performance

Traded Product	Today Weighted Average Price*	Previous Day Weighted Average price	Change %	Volume in ton	Value in ETB	Market Share in %	
						Volume	Value
Unwashed Index	147.00	136.00	8.09				
Forest	685.81	615.27	11.46	53.55	2,160,300.00	10	10
Harar	753.25	788.75	-4.50	51.00	2,259,750.00	10	10
Jimma	696.29	664.47	4.79	147.90	6,057,750.00	29	28
Lekempti	718.04	-	-	130.05	5,493,000.00	25	26
Sidama	709.00	614.90	15.30	35.70	1,488,900.00	7	7
Yirgachefe	694.41	630.00	10.22	99.45	4,062,300.00	19	19
Total for the day				517.65	21,522,000.00	100	100

ECX Local Coffee Volume & Value Performance

Traded Product	Today Weighted Average Price*	Previous Day Weighted Average price	Change %	Volume in ton	Value in ETB	Market Share in %	
						Volume	Value
Local Index	112.00	106.00	5.66				
Washed Byproduct	432.50	427.48	1.17	30.60	778,500.00	15	16
Washed Sidama	482.22	497.25	-3.02	22.95	651,000.00	11	13
Unwashed Byproduct	467.73	449.80	3.99	112.20	3,087,000.00	56	62



Unwashed Forest	240.00	271.86	-11.72	25.50	360,000.00	13	7
Unwashed Jimma	240.00	190.36	26.08	5.10	72,000.00	3	1
Unwashed Sidama	200.00	210.00	-4.76	5.10	60,000.00	3	1
Total for the day				201.45	5,008,500.00	100	100

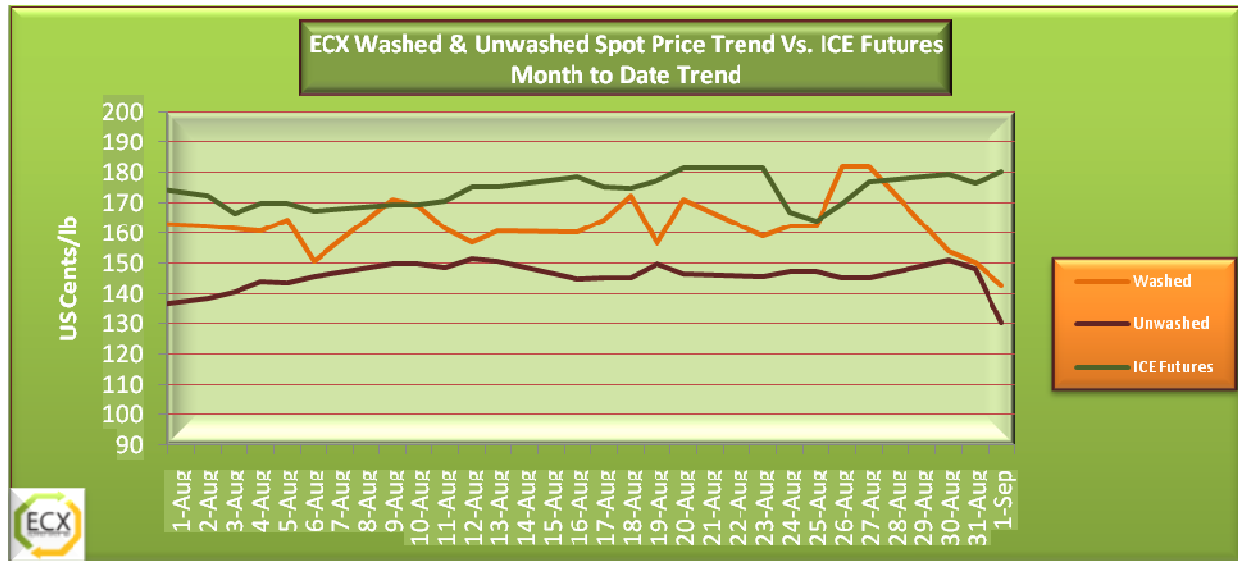
*The Weighted Average Price for each traded coffee type is calculated dividing the total transaction value by total transaction volume

ECX Export Parity Price Comparison to International Futures & Spot Prices

ECX Spot Price Vs. ICE Futures (Dec Delivery)

Weighted Average Price in US Cents/lb	ECX Washed	ECX Unwashed	ICE Futures	*ECX Washed Comparison to ICE in %	*ECX Unwashed Comparison to ICE in %
Previous day Weighted Average Price	150.22	148.27	176.80	-15.03	-16.14
Today Weighted Average Price	142.67	130.31	180.50	-20.96	-27.81

*The ECX Washed and Unwashed Weighted Average Prices in comparison with ICE Futures are Export Parity Prices that include 15 US Cents/ Lb on top of the weighted average price with parchment at the exchange floor for costs incurred to process and export to international markets, FOB Djibouti. Exchange rate : 1USD = 16.35 ETB



ECX Washed & Unwashed Export Parity Vs. Colombian Mild & Brazilian Naturals Spot Prices

	ECX Washed* US ¢/lb	Colombian Mild US ¢/lb	ECX Washed Vs. Colombian Mild in %	Other Mild Arabicas	ECX Washed Vs. Other Mild Arabica in %	ECX Unwashed** US ¢/lb	Brazilian Naturals US ¢/lb	ECX Unwashed Vs. Brazilian Naturals in %
Previous Day Weighted Average Price for ECX	181.09(Sidama)	247.13	-15.39	216.27	-3.18	145.61(Jimma)	168.41	-8.86
Today Weighted Average Price for ECX	174.54(Sidama)	244.92	-15.39	214.03	-3.18	128.59(Jimma)	166.64	-8.86

*Off Parchment Price of ECX Washed refers to Colombian Mild comparable that is blend of all grades of one of the following coffee types with certain +/- price margin on ICE FUTURES: Limmu & Sidama

**ECX Unwashed Brazilian Equivalent is blend of all grades of one of the following coffee types: Jimma and Sidama including parchment with certain minus price margin on ICE FUTURES



Commentary:

On Wednesday the 1st of September a total of 846.91 tons of coffee (25% below the previous day volume) piled of 52 types with all ECX coffee categories making major impact had been traded at the ECX Exchange floor for 32.4 million ETB. Sellers to buyers per transaction ratio had been fairly balanced at 1.5:1.5. Unwashed followed by Local coffee left the floor fetching 61% of the volume and 66% of the value market share of the total. Unlike the previous two days, the session for the first day of the month was exceptionally characterized as a strong buy market as closing price for more than 90% of the types settled high with two types that skidded and another two types paused on their previous day closing. The bullish market could be attributed to the devaluation of the Ethiopian currency Birr against USD, Euro, and Pound Sterling. Of the six intraday price changes registered, four hiked up on the opening price for sellers' advantage as two types skewed to buyers' bargaining power.

A total of 517.65 tons (40% on top of the previous day volume) of Unwashed coffee piled of 32 types had been exchanged for 21.5 million ETB. Once again Jimma was crowned as a leader commanding about 30% of the volume and value market share of the category. Closing price for 31 types geared up of which 16 of them settled at the upper most price range margin; a mere one type stuck on its previous day closing. The four intraday price changes registered for the category were equally shared between sellers and buyers. Export parity weighted average price for Unwashed settled at 130.31 US Cents/lb.

Aggregated from nine types, all from Sidama, a total of 122.40 tons (Off parchment 97.92 tons) of washed coffee, more than two fold the previous day volume, had been traded for 5.6 million ETB. Closing price for all the types' shot up compared to previous day settlement. The only intraday price change registered for the category sided for sellers. As a result of the strong buy market for all the types in the category Export Parity off Parchment weighted average price for Washed and Colombian Comparable Sidama settled at 174.54 US Cents/lb. Other Mild Arabica at New York and Germany market settled at 214.03 US Cents/lb.

In the international market coffee contracts on the ICE Futures US platform were stronger on Wednesday, supported by the widespread gains seen in many other commodity markets. Spill-over strength from the advances in the international financial markets was also supportive as speculators were once again putting their money into riskier assets. Excessive rains in parts of Central America were also helping underpin the coffee market, due to concerns about potential damage to the crops there. However, dry conditions in Brazil should help harvest operations move forward in the country, which will alleviate some of the supply tightness in the market.



ECX Spot Trading – 01.09.2010

Coffee Type	Symbol & Grade	Opening Price	Closing Price	Intraday Change	% change from previous close	Day High	Day Low	Volume in Ton
Washed								
Sidama A (New Crop)	2WSDA3	840	840	-	4.35	840	840	12.6
Sidama A (New Crop)	2WSDA4	772	772	-	5.03	772	772	3.6
Sidama B (New Crop)	2WSDB3	810	810	-	3.85	810	810	18
Sidama B (New Crop)	2WSDB4	770	790	20	8.22	790	770	28.8
Sidama B (New Crop)	2WSDB5	770	770	-	6.50	770	770	12.6
Sidama C (New Crop)	2WSDC3	810	810	-	5.88	810	810	12.6
Sidama C (New Crop)	2WSDC4	780	780	-	5.41	780	780	18
Sidama C (New Crop)	2WSDCUGr	651	651	-	5.00	651	651	1.8
Sidama B (New Crop)	US2WSDB7	710	710	-	-	710	710	14.4
Sub Tota								122.4

Specialty								
Sidama A (New Crop)	2WSDAQ2	870	870	-	4.19	870	870	5.41
Sub Tota								5.41

Unwashed								
Lekempti (New Crop)	2ULK3	760	760	-	5.56	760	760	12.75
Lekempti (New Crop)	2ULK4	715	750	35	7.14	750	715	33.15
Lekempti (New Crop)	2ULK5	700	700	-	1.45	700	700	7.65
Lekempti (New Crop)	2ULK6	705	713	8	4.09	715	705	22.95
Lekempti (New Crop)	2ULK7	705	700	-5	4.48	710	700	48.45
Lekempti (New Crop)	2ULK8	695	695	-	2.21	695	695	5.1
Jimma A (New Crop)	2UJMA6	704	704	-	5.07	704	704	48.45
Jimma A (New Crop)	2UJMA7	693	693	-	5.00	693	693	79.05
Jimma B (New Crop)	2UJMB7B	693	693	-	5.00	693	693	5.1
Jimma B (New Crop)	2UJMB8B	700	700	-	9.38	700	700	10.2
Jimma B (New Crop)	2UJMB9B	670	670	-	5.51	670	670	5.1
Forest B (New Crop)	2UFRB9	711	711	-	10.06	711	711	5.1
Forest B (New Crop)	2UFRBUG	704	704	-	10.00	704	704	12.75
Forest A (New Crop)	2UFRA7J	713	713	-	10.03	713	713	10.2
Forest A (New Crop)	2UFRA8J	700	700	-	9.38	700	700	5.1
Forest A (New Crop)	2UFRA9J	651	651	-	5.00	651	651	7.65



Forest A (New Crop)	2UFRAUGJ	651	651	-	5.00	651	651	12.75
Harar A (New Crop)	2UHRA4	890	890	-	2.89	890	890	5.1
Harar B (New Crop)	2UHRB6	815	815	-	2.52	815	815	5.1
Harar D (New Crop)	2UHRD4	740	730	-10	0.69	740	730	22.95
Harar D (New Crop)	2UHRD5	725	715	-10	0.00	725	715	17.85
Sidama A (New Crop)	2USDA7	651	651	-	5.00	651	651	7.65
Sidama B (New Crop)	2USDB6	748	748	-	15.08	748	748	5.1
Sidama B (New Crop)	2USDB7	699	699	-	10.08	699	699	7.65
Sidama D (New Crop)	2USDD5	720	720	-	9.09	720	720	5.1
Sidama D (New Crop)	2USDD6	720	720	-	9.92	720	720	5.1
Sidama B (New Crop)	2USDB6D	750	750	-	29.31	750	750	5.1
Yirgacheffe A (New Crop)	2UYCA5D	735	735	-	10.03	735	735	5.1
Yirgacheffe A (New Crop)	2UYCA6D	662	662	-	5.08	662	662	7.65
Yirgacheffe B (New Crop)	2UYCB5D	715	715	-	10.00	715	715	10.2
Yirgacheffe B (New Crop)	2UYCB7D	699	699	-	10.08	699	669	61.2
Yirgacheffe B (New Crop)	2UYCB8D	690	690	-	10.05	690	690	15.3
Sub Total								517.65

Local

Unwashed Byproduct (New Crop)	2LUBP2	525	525	-	0.38	525	525	15.3
Unwashed Byproduct (New Crop)	2LUBP3	462	462	-	5.00	462	455	81.6
Unwashed Byproduct	LUBP4	455	455	-	-3.19	455	455	15.3
Unwashed Forest	LUFR5B	260	260	-	0.00	260	260	5.1
Unwashed Forest	LUFR5C	235	235	-	2.17	235	235	20.4
Unwashed Jimma	LUJM5B	240	240	-	11.63	240	240	5.1
Unwashed Sidama	LUSD5C	200	200	-	-4.76	200	200	5.1
Washed Byproduct (New Crop)	2LWBP3	450	450	-	3.45	450	450	12.75
Washed Byproduct (New Crop)	2LWBP4	420	420	-	1.94	420	420	17.85
Washed Sidama	LWSD3	480	483	3	3.87	485	480	22.95
Sub Total								201.45

Grand Total**846.91**