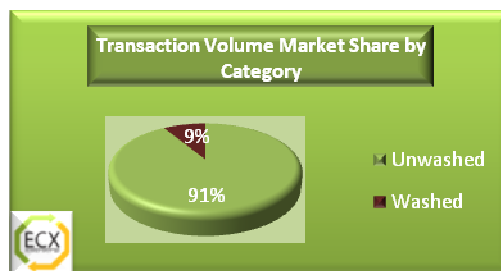
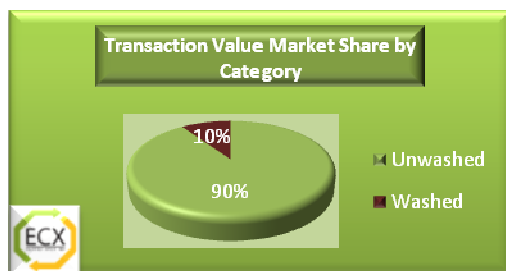


Market @ a Glance



ECX Coffee Index*			
	Today	Previous Day	%change
Overall Composite	140.90	138.13	2.01
Washed	131.00	127.00	3.15
Unwashed	142.00	140.00	1.43
Local	-	-	-

*The ECX Coffee Index tracks relative changes in price and quantity since the launch of coffee trading on December 2nd 2008. An initial base value of 100 was used as benchmark.

ECX Spot Price –23.08.2010

ECX Washed Export Coffee Volume & Value Performance

Traded Product	Today Weighted Average	Previous Day Weighted Average price	Change %	Volume in ton	Value in ETB	Market Share in %	
						Volume	Value
Washed Index	131.00	127.00	3.15				
Bebeka	610.68	-	-	7.20	258,640.00	11	9
Siama	749.58	753.39	-0.51	57.60	2,539,747.00	89	91
Total for the day				64.80	2,798,387.00	100	100

ECX Unwashed Export Coffee Volume & Value Performance

Traded Product	Today Weighted Average Price*	Previous Day Weighted Average price	Change %	Volume in ton	Value in ETB	Market Share in %	
						Volume	Value
Unwashed Index	142.00	140.00	1.43				
Forest	631.85	634.73	-0.45	51.00	1,895,550.00	8	7
Harar	831.00	757.76	9.67	25.50	1,246,500.00	4	5
Jimma	660.40	663.24	-0.43	232.05	9,014,400.00	34	34
Keffa	660.00	657.00	0.46	12.75	495,000.00	2	2
Lekempti	689.84	685.41	0.65	109.65	4,449,450.00	16	17
Sidama	650.88	652.48	-0.25	127.50	4,881,600.00	19	18
Yirgachefe	643.34	643.84	-0.08	119.85	4,535,550.00	18	17
Total for the day				678.30	26,518,050.00	100	100

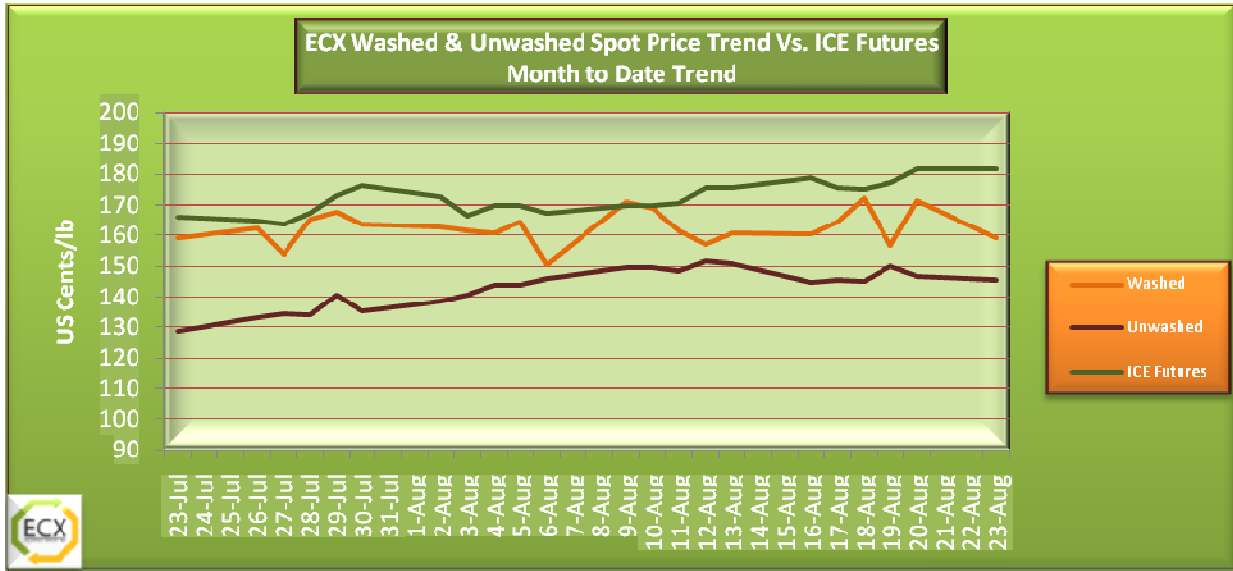
*The Weighted Average Price for each traded coffee type is calculated dividing the total transaction value by total transaction volume

ECX Export Parity Price Comparison to International Futures & Spot Prices

ECX Spot Price Vs. ICE Futures (Sept Delivery)

Weighted Average Price in US Cents/lb	ECX Washed	ECX Unwashed	ICE Futures	*ECX Washed Comparison to ICE in %	*ECX Unwashed Comparison to ICE in %
Previous day Weighted Average Price	171.22	146.60	181.55	-5.69	-19.25
Today Weighted Average Price	159.26	145.64	181.50	-12.25	-19.76

*The ECX Washed and Unwashed Weighted Average Prices in comparison with ICE Futures are Export Parity Prices that include 15 US Cents/ Lb on top of the weighted average price with parchment at the exchange floor for costs incurred to process and export to international markets, FOB Djibouti. Exchange rate : 1USD = 13.57 ETB



ECX Washed & Unwashed Export Parity Vs. Colombian Mild & Brazilian Naturals Spot Prices

	ECX Washed* US ¢/lb	Colombian Mild US ¢/lb	ECX Washed Vs. Colombian Mild in %	Other Mild Arabicas	ECX Washed Vs. Other Mild Arabica in %	ECX Unwashed** US ¢/lb	Brazilian Naturals US ¢/lb	ECX Unwashed Vs. Brazilian Naturals in %
Previous Day Weighted Average Price for ECX	200.11(Sidama)	248.11	-19.35	215.82	-7.28	175.07(Jimma)	166.43	5.19
Today Weighted Average Price for ECX	199.08(Sidama)	250.70	-20.59	219.71	-9.39	144.81(Jimma)	170.70	-15.17

*Off Parchment Price of ECX Washed refers to Colombian Mild comparable that is blend of all grades of one of the following coffee types with certain +/- price margin on ICE FUTURES: Limmu & Sidama

**ECX Unwashed Brazilian Equivalent is blend of all grades of one of the following coffee types: Jimma and Sidama including parchment with certain minus price margin on ICE FUTURES



Commentary:

On the first day of the week's session on Monday the 23rd of August a total of 743.10 tons of coffee from 34 types representing Washed and Unwashed coffee categories had been transacted at the ECX exchange floor for 29.3 million ETB. There were more sellers than buyers; sellers to buyers per transaction ratio had been 1.8:1.4. The indomitable Unwashed coffee left the floor fetching about 90% of the volume and value market share of the total transaction for the day. The session for almost half of the types had been strong buy market with escalated closing price. Closing price for eight types skidded and ten types maintained their previous day settlement. Intraday price change for two types went up for sellers bargaining power while for three types scaled down benefiting buyers. Unwashed Jimma, Sidama and Yirgacheffe had been the power house of the market controlling 65% of the volume and value for the day.

Unwashed coffee, piled of 29 types had been traded at 678.30 tons for 26.5 million ETB. Jimma overtook the leading position contributing 34% of the volume and value market share of the category. Price for 14 types sealed with strong price margin whereas seven types settled low and eight types stuck on their previous day closing. Of the total five intraday price changes for the category starting price for two types went up for sellers' gain and down rated for the remaining three types in favor of buyers. Export parity weighted average price for Unwashed closed at 145.64 US Cents/lb.

Represented with five types a total of 64.80 tons (off parchment 51.84 tons) of Washed coffee representing Sidama and Bebeke had been exchanged for 2.8 million ETB. Sidama commanded 90% of the volume and value market share of the category. Price for two types exited the floor with increased price margin while for a mere one type fell down; two types frozen on their Friday's closing. No intraday price change was registered for the category. Export Parity off Parchment weighted average price for washed settled at 195.28 US Cents/lb and Colombian Comparable Sidama closed at 199.08. Other Mild Arabica at the New York and Germany market settled at 219.71 US Cents/lb.

ICE coffee futures fell Monday as prices became top heavy at current levels which are near 13-year highs, encouraging light selling interest. A mixed trade in the commodity indexes also led to selling in coffee, analysts said. After hitting a session peak early in the day and surpassing Friday's high, the market became overbought, according to experts. Market watchers said there are some concerns over the new crop coming in Brazil, as drought conditions are being forecast. This could strengthen the market.



ECX Spot Trading – 23.08.2010

Coffee Type	Symbol & Grade	Opening Price	Closing Price	Intraday Change	% change from previous close	Day High	Day Low	Volume in Ton
Washed								
Sidama A (New Crop)	2WSDA3	805	805	-	-0.62	805	805	10.8
Sidama A (New Crop)	2WSDA4	790	790	-	0.00	790	790	23.41
Sidama A (New Crop)	2WSDAUGr	626	626	-	0.97	626	626	12.6
Sidama B (New Crop)	2WSDB4	750	750	-	0.00	750	750	10.8
Bebeka (New Crop)	2WBBUGn	610	610	-	1.67	610	610	7.21
Sub Total								64.82

Unwashed								
Yirgacheffe B (New Crop)	2UYCB5D	658	658	-	-0.30	658	658	12.75
Yirgacheffe B (New Crop)	2UYCB7D	645	644	-1	0.63	645	642	84.15
Yirgacheffe B (New Crop)	2UYCB8D	635	630	-5	0.00	635	630	22.95
Lekempti (New Crop)	2ULK4	705	705	-	0.00	705	705	12.75
Lekempti (New Crop)	2ULK5	700	700	-	0.72	700	700	12.75
Lekempti (New Crop)	2ULK6	690	690	-	0.44	690	690	38.25
Lekempti (New Crop)	2ULK7	675	689	14	0.58	690	675	45.9
Jimma A (New Crop)	2UJMA6	675	672	-3	-0.44	675	672	35.7
Jimma A (New Crop)	2UJMA7	660	660	-	0.00	660	660	76.5
Jimma A (New Crop)	2UJMA8	650	650	-	4.84	650	650	7.65
Jimma B (New Crop)	2UJMB6B	666	666	-	0.15	668	666	61.2
Jimma B (New Crop)	2UJMB7B	660	660	-	0.00	660	660	7.65
Jimma B (New Crop)	2UJMB8B	650	650	-	0.00	650	650	20.4
Jimma B (New Crop)	2UJMB9B	640	640	-	-1.54	640	640	17.85
Jimma B (New Crop)	2UJMBUGB	640	640	-	-0.78	640	640	5.1
Forest B (New Crop)	2UFRB9	640	640	-	0.63	640	640	10.2
Forest B (New Crop)	2UFRBUG	632	632	-	0.32	632	632	22.95
Forest A (New Crop)	2UFRAUGJ	627	627	-	0.32	627	627	17.85
Keffa (New Crop)	2UKF6	660	660	-	0.46	660	660	12.75
Harar A (New Crop)	2UHRA4	870	870	-	-0.57	870	870	10.2
Harar A (New Crop)	2UHRA5	860	860	-	-2.27	860	860	5.1
Harar B (New Crop)	2UHRB4	850	850	-	0.00	850	850	5.1
Harar D (New Crop)	2UHRD6	705	705	-	1.44	705	705	5.1
Sidama A (New Crop)	2USDA6	655	655	-	0.00	655	655	53.55



Sidama A (New Crop)	2USDA7	646	650	4	0.46	650	646	30.6
Sidama B (New Crop)	2USDB5	660	660	-	11.86	660	660	10.2
Sidama B (New Crop)	2USDB6	650	650	-	-0.76	650	650	10.2
Sidama B (New Crop)	2USDB7	645	645	-	0.78	645	645	12.75
Sidama B (New Crop)	2USDB8D	635	635	-	0.00	635	635	10.2
Sub Total								678.3

Grand Total

743.12

